

**9215**

**LL.B. Examination**  
**PRINCIPLES OF TAXATION LAW**  
**Paper- XXVI**  
**(Semester-VI)**

Time : Three Hours]

[Maximum Marks : 80

*The candidates shall limit their answers precisely within the answer-book (40 pages) issued to them and no supplementary/ continuation sheet will be issued.*

**Note :** Attempt *five* questions in all, selecting *one* question from each Unit. All questions carry equal marks.

**UNIT-I**

1. Write short notes on the following :
  - (a) Person.
  - (b) Previous Year. 16
  
2. Define agricultural income. Whether the following incomes are agricultural or not. Explain.
  - (a) Income derived from forest trees.
  - (b) Income from mushroom cultivation.
  - (c) Income from fisheries. 16

## UNIT-II

3. Define Salary. What are the deductions available to an assessee under the head income from Salary ? 16
4. What do you understand by annual value of house property ? Discuss deductions under the head income from house property. 16

## UNIT-III

5. Discuss the provisions relating to set off and carry forward of losses under the Income Tax Act. 16
6. Which income are taxable under the head income from other sources. Is family pension taxable ? 16

## UNIT-IV

7. Write short notes on the following :
  - (a) Return of Income.
  - (b) Best judgement assessment. 16
8. When an appeal may lie to the Commissioner of Income Tax (appeal) ? Discuss. 16

## UNIT-V

9. Discuss the history and evolution of VATT in India ? 16
10. Define VATT. How does it differ from LST ? 16